

# Utah Chapter of the APPRAISAL INSTITUTE


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## MISSION STATEMENT

To support and advance the interests of Appraisal Institute members and to help members achieve the highest level of success by upholding professional credentials, standards of professional practice, and ethics consistent with the public good.

## VISION STATEMENT

The Appraisal Institute is the organization of choice for real estate appraisers and property consultants; the Utah Chapter exists solely for the benefit of its members.



## LETTER FROM THE PRESIDENT

I am deeply humbled and very grateful for the opportunity to serve as your president for 2006. I have high regard for our chapter and for the dedicated and selfless leaders who have preceded me.

As president of the Utah Chapter of the Appraisal Institute for 2006, I commit to help this chapter through what could be a very challenging year with all the current education changes. I am proud to be a member of this professional organization. I had been ignorant to the extreme member benefits until I began serving on the Board in 1999. I want to inform you of the advantages regarding Appraisal Institute membership. A few of the programs and promotions

by National which benefit members include:

### 1. The National Visibility Campaign:

National is spending millions of dollars on print ads, radio ads, and TV ads to enhance the recognition of the MAI and SRA designations. Some of these have already been aired in Salt Lake City in 2005.

### 2. Residential Appraisal Report Form:

Specifically, for you residential appraisers, several of your colleagues have worked many hours to design a single-family residential appraisal form to be used for non-mortgage appraisal work. This is a branded form (It carries the Appraisal Institute logo) and requires the appraiser to indicate whether or not he/she is a member of Appraisal Institute. This form is currently in the pipeline with availability in the near future and will come to you by way of your residential forms provider. The new Fannie Mae residential form specifically states that it is for mortgage related appraisals and is not intended for non-mortgage work.

To the best of my knowledge, there is not another non-mortgage residential form available except this one being produced by the Appraisal Institute.

### **3. Lum Library**

The Y.T. and Louise Lee Lum Library is an information clearinghouse service consisting of a research library, ready-reference desk, referral service and information/documentation delivery. We offer two-tier services: Members and non-members.

### **4. Lobbying Efforts**

National has a full time staff of three attorneys in Washington, DC working on our behalf to keep up with federal legislation and other initiatives that impact our profession and to act as a liaison to the local chapters in keeping up with state issues. We also have our own local lobbyist who works with Utah appraisers. Lobbying is one of those behind the scenes activities that many of us may not give much thought to however, the efforts of these people affect us individually and our profession in ways that many of us are unaware.

### **5. Site To Do Business**

This is a demographics and mapping program available to members at a very reasonable, discounted annual subscription price. We get this low rate of \$350 per year because national subsidizes the provider (CCIM). It is a great resource for performing various demographic studies that, if acquired from other sources on a study-by-study basis, would cost considerably more.

### **6. Appraiser Independence Action Center**

Resources to help you combat client pressure include information on *education, government affairs, publications, resources, jobs for appraisers which lists positions available by state, media information center which contains press release archives, reporters guide and frequently asked questions.*

These resources are unlimited to members of the Appraisal Institute. The Appraisal Institute is the most widely recognized organization of professional appraisers, offers an Affiliate membership category for other business professionals, as well as students. Specifically, Affiliate membership is open to individuals who are interested in the Appraisal Institute and appraisal profession, but are not performing any work governed by the Uniform Standards of Professional Appraisal Practice (USPAP). The program is best suited for lenders, developers, attorneys, vendors, professionals in a real estate related business, and students seeking a real estate related career.

Benefits (partial list)

1. Professional/business networking opportunities
2. Discounts up to 28% on the highest quality educational offerings and books.
3. Free subscriptions to The Appraisal Journal and Valuation Insights and Perspectives.
4. Premier research services at no charge through the Lum Library (\$25 value per search)
5. Discounted rates on professional liability, group life/health insurance.

Costs: Currently \$190 per year for Affiliate plus \$165 local chapter dues. (\$50 per year for Student Affiliate).

Please go to the National Website and log in to Members Only, then on the left margin click on *Member Profile Set Up and complete the register.* By taking advantage of this member benefit you will allow potential clients to locate you and your specialized area of expertise.

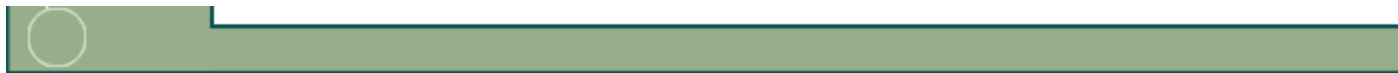
May I encourage all of our members to *Be Informed, Be current and Be involved.*> As members of the Utah Chapter of the Appraisal Institute we want to attain and uphold the highest level of competence, expertise, trust and honor.

I look forward to serving as your president and with your help, together we can make the Utah Chapter the best in the nation. Please contact me by email with any matter you wish to discuss to:

*Deborah W. Coburn, SRA  
2006 Utah Chapter President*

**Contact the President at [dwcoburn@aros.net](mailto:dwcoburn@aros.net)**

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